

**NEW TOYO INTERNATIONAL HOLDINGS LTD**

Company Registration No.: 199601387D

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**RETIREMENT OF NON-EXECUTIVE CHAIRMAN**

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The Board of Directors of New Toyo International Holdings Ltd (the “Company”) wishes to announce that Mr Gary Yen, the Non-Executive Chairman of the Company, will be retiring as a Director (and consequently as Chairman) and will not be seeking re-election at the forthcoming Annual General Meeting (“AGM”) of the Company in April 2014.

Upon his retirement at the conclusion of the AGM, Mr Gary Yen will also cease to be a member of the Audit Committee and the Nominating Committee.

The Board of Directors would like to extend its gratitude and appreciation to Mr Gary Yen for his invaluable contributions during his term in office and wish him well in his future endeavours.

Details of Mr Gary Yen’s retirement pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be disclosed in a separate announcement.

The Company will be making further announcement(s) regarding its board structure including the reconstitution of the board committees in due course.

By Order of the Board

Lee Wei Hsiung  
Company Secretary  
26 February 2014