

NEW TOYO INTERNATIONAL HOLDINGS LTD

Company Registration No.: 199601387D

JOINT VENTURE WITH TIEN WAH PRESS HOLDINGS BERHAD

Further to the announcement made on 1 July 2008, the Board of Directors (the “**Board**”) of New Toyo International Holdings Ltd (the “**Company**”) hereby announces that on 8 September 2008, the Company entered into a joint venture agreement with Tien Wah Press Holdings Berhad (“**TWPH**”) in connection with the proposed acquisition by the Company and TWPH of all the issued shares in ANZPAC Services (Australia) Pty Limited (“**Anzpac**”) (the “**Proposed Acquisition**”). Completion of the joint venture is subject to the shareholders of the Company approving the Company’s 49% participation in the Proposed Acquisition.

Under the joint venture agreement, the Company and TWPH intend to set up a joint venture company in Hong Kong to hold the entire equity interest in Anzpac on completion of the Proposed Acquisition. In addition, the supply agreements, namely the SA-BATA and SA-BAT (as defined in the announcement of 1 July 2008) are intended to be assigned to the joint venture company. The joint venture company will have an initial issued and paid-up capital of HK\$1 million. TWPH and the Company will hold 51% and 49% interests in the joint venture company respectively, corresponding to their 51%:49% participation in the Proposed Acquisition.

By Order of the Board
Gary Yen
Executive Director and Chief Executive Officer
8 September 2008