



New Toyo International Holdings Ltd

Announcement

NON-EXECUTIVE CHAIRMAN

Following the appointment of Mr. Gary Yen as the Group Chief Executive Officer on 1 March 2008, the Company wishes to announce that Mr. Yen Wen Hwa has relinquished his executive functions and ceased to be the Managing Director of the Company but will remain as the Non-Executive Chairman/Director of the Company with effect from 24 March 2008.

By Order of the Board

Lee Wei Hsiung
Company Secretary

Dated : 25 March 2008