

NEW TOYO INTERNATIONAL HOLDINGS LTD

Company Registration No.: 199601387D

- (1) RETIREMENT OF NON-EXECUTIVE CHAIRMAN**
 - (2) APPOINTMENT OF NEW NON-EXECUTIVE CHAIRMAN**
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RETIREMENT OF NON-EXECUTIVE CHAIRMAN

The Board of Directors (the "Board") of New Toyo International Holdings Ltd (the "Company" or "Group") wishes to announce the retirement of Mr Yen Wen Hwa ("Mr Yen") as the Non-Executive Chairman of the Company with effect from 30 September 2011.

Mr Yen is the founder of the Group and has been instrumental in the growth and business expansion of the Group.

The Board would like to extend its gratitude and appreciation to Mr Yen for his invaluable contribution to the Group and wish him good health and success in his future endeavours.

The announcement in relation to Mr Yen's retirement pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be furnished in a separate announcement.

APPOINTMENT OF NEW NON-EXECUTIVE CHAIRMAN

The Board is pleased to announce the appointment of Mr Gary Yen as the new Non-Executive Chairman with effect from 30 September 2011.

Mr Gary Yen is currently the Chief Executive Officer ("CEO") and Executive Director of the Company. He will be resigning from the Company as its CEO and be re-designated as a Non-Executive Director with effect from 30 September 2011.

The particulars of Mr Gary Yen pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be furnished in a separate announcement.

By Order of the Board

Lee Wei Hsiung
Company Secretary
31 August 2011