

NEW TOYO INTERNATIONAL HOLDINGS LTD

Company Registration No.: 199601387D

- (1) RESIGNATION OF CHIEF EXECUTIVE OFFICER**
 - (2) APPOINTMENT OF ACTING CHIEF EXECUTIVE OFFICER**
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RESIGNATION OF CHIEF EXECUTIVE OFFICER

The Board of Directors (the "Board") of New Toyo International Holdings Ltd (the "Company") wishes to announce the resignation of Mr Gary Yen as the Chief Executive Officer of the Company ("CEO") with effect from 30 September 2011. Mr Gary Yen shall remain on the Board and will be re-designated as a Non-Executive Director.

The Board would like to extend its gratitude and appreciation to Mr Gary Yen for his invaluable contribution during his term in office as CEO.

The announcement in relation to Mr Gary Yen's resignation pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be furnished in a separate announcement.

APPOINTMENT OF ACTING CHIEF EXECUTIVE OFFICER

Mr George Lee Chee Whye, currently the Head of Business, Specialty Papers Division, will be appointed Acting Chief Executive Officer with effect from 1 October 2011.

The particulars of Mr George Lee pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be furnished in a separate announcement.

By Order of the Board

Lee Wei Hsiung
Company Secretary
15 August 2011