

NEW TOYO INTERNATIONAL HOLDINGS LTD
(the "Company")
(Incorporated in the Republic of Singapore)
(Company Registration Number 199601387D)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 164,784,226 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY ("RIGHTS SHARES"), AT AN ISSUE PRICE OF S\$0.12 FOR EACH RIGHTS SHARE, ON THE BASIS OF THREE (3) RIGHTS SHARES FOR EVERY FIVE (5) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS AS AT THE BOOKS CLOSURE DATE (AS DEFINED HEREIN), FRACTIONAL ENTITLEMENTS TO BE DISREGARDED ("RIGHTS ISSUE")

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements in relation to the Rights Issue dated 8 June 2010 and 23 June 2010 (the "Announcements").

NOTICE OF BOOKS CLOSURE DATE FOR THE RIGHTS ISSUE

NOTICE IS HEREBY GIVEN that the Register of Members and the Share Transfer Books of the Company will be closed at 5.00 p.m. on 27 July 2010 (the "**Books Closure Date**") for the purposes of determining the provisional allotments of Rights Shares under the Rights Issue to Entitled Shareholders (which includes all Entitled Depositors and Entitled Scripholders, as described below).

Entitled Depositors. Shareholders with Shares standing to the credit of the "Free Balance" of their securities accounts and whose registered addresses with the Central Depository (Pte) Limited ("**CDP**") are in Singapore as at the Books Closure Date or who have, at least five (5) market days prior to the Books Closure Date, provided CDP with addresses in Singapore for the service of notices and documents. The Entitled Depositors will be provisionally allotted the Rights Shares under the Rights Issue on the basis of the number of Shares standing to the credit of the "Free Balance" of their securities accounts with CDP as at 5.00 p.m. on the Books Closure Date. Shareholders (being depositors) whose securities accounts with CDP are credited with Shares and having registered addresses that are outside Singapore, may provide CDP, at 4 Shenton Way, #02-01 SGX Centre 2, Singapore 068807, with an address in Singapore for the service of notices and documents at least five (5) market days prior to the Books Closure Date.

Entitled Scripholders. Shareholders whose share certificates are not deposited with CDP and whose names appear in the Register of Members or who have otherwise tendered to Tricor Barbinder Share Registration Services ("**Share Registrar**") valid transfers of their Shares and the certificates relating thereto for registration in the Register of Members up to the Books Closure Date, and whose registered addresses with the Company are in Singapore as at the Books Closure Date or who have, at least five market days prior to the Books Closure Date, provided the Share Registrar with addresses in Singapore for the service of notices and documents. The Entitled Scripholders will be provisionally allotted the Rights Shares under the Rights Issue on the basis of the number of Shares held by them as stated in the Register of Members of the Company as at 5.00 p.m. on the Books Closure Date. Shareholders (being scripholders whose Shares are not registered in the name of CDP) whose names appear in the Register of Members of the Company and having registered addresses with the Company that are outside Singapore, may provide the Company's Share

Registrar, Tricor Barbinder Share Registration Services, 8 Cross Street, #11-00 PWC Building, Singapore 048424, with an address in Singapore for the service of notices and documents at least five (5) market days prior to the Books Closure Date. Duly completed and stamped transfers (in respect of Shares not registered in the name of CDP) together with all relevant documents of title received by the Company's Share Registrar, Tricor Barbinder Share Registration Services, 8 Cross Street, #11-00 PWC Building, Singapore 048424 up to 5.00 p.m. on the Books Closure Date will, subject to the Articles of Association of the Company, be registered to determine Entitled Shareholders' entitlements under the Rights Issue.

Foreign Shareholders. For practical reasons and in order to avoid violating applicable securities laws outside Singapore, the Rights Shares will not be offered to Shareholders with registered addresses outside Singapore as at the Books Closure Date (as set out in the Company's Register of Members and/or Share Transfer Books or the records of CDP, as the case may be) and who have not at least five (5) market days prior thereto provided CDP or the Share Registrar, as the case may be, with addresses in Singapore for the service of notices or documents in accordance with the foregoing ("**Foreign Shareholders**").

If it is practicable to do so, arrangements may, at the discretion of the Company, be made for the provisional allotments of the Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders to be sold "nil-paid" on Main Board of SGX-ST as soon as practicable after dealings in the provisional allotments of Rights Shares commence. Such sales may, however, only be effected if the Company, in its absolute discretion, determines that a premium can be obtained from such sales, after taking into account the relevant expenses to be incurred in relation thereto.

The net proceeds from all such sales, after deduction of all expenses therefrom, will be pooled and thereafter distributed among Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares standing to the credit of their respective Securities Accounts as at the Books Closure Date and sent to them at their own risk by ordinary post. If the amount of net proceeds distributable to any single Foreign Shareholder is less than S\$10.00, such net proceeds will be retained or dealt with as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder shall have any claim whatsoever against the Company or CDP in connection therewith.

By Order of the Board of
NEW TOYO INTERNATIONAL HOLDINGS LTD

Gary Yen
Executive Director and Chief Executive Officer
19 July 2010

Important Notice

This Announcement is for information purposes only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to acquire Rights or Rights Shares or to take up any entitlements to the Rights Shares in any jurisdiction in which such an offer or solicitation is unlawful. No person should acquire any Rights Shares except on the basis of the information contained in the Offer Information Statement ("OIS").

The issue, exercise or sale of Rights and the acquisition or purchase of the Rights Shares are subject to specific legal or regulatory restrictions in certain jurisdictions. The Company assumes no responsibility in the event there is a violation by any person of such restrictions. The distribution of this announcement, the OIS and any other documents into jurisdiction other than Singapore may be restricted by law. Persons into whose possession this announcement and such other documents should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in or forms part of this announcement.

The OIS may be accessed at the website of the MAS at <http://masnet.mas.gov.sg/operasdrprosp.nsf> when it is lodged with the MAS. The MAS assumes no responsibility for the contents of the OIS. The availability of the OIS on the MAS website does not imply that the Securities and Futures Act, Chapter 289 of Singapore, or any other legal or regulatory requirements, have been complied with. The MAS has not, in any way, considered the investment merits of the Company. This announcement is qualified in its entirety by, and should be read in conjunction with the full text of the OIS when it is lodged with the MAS.